

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 5, 1995

SUBJECT: **SB 1133 - HB 1163**

This bill, if enacted, will reduce the annual ton mile regulatory fee of the Public Service Commission(PSC) for inspection, control and supervision of railroads. The fee to be paid by each railroad is to be two cents per one thousand ton miles, as opposed to the current rate of 4.5 cents per one thousand ton miles. The fee is to be effective on payments made to the PSC on or after June 30, 1995, based upon ton miles for the calendar year 1994, and in each year thereafter. Fees collected shall be deposited in the state treasury but shall be kept in a separate account known as the *railroad account*. Effective June 30, 1995, the balance in the railroad account is to reflect all fees collected or required to be collected as of June 30, 1994, based upon calendar year 1993. This balance should reflect any payments authorized for July 1, 1994 through June 19, 1995. On an annual basis, occurring no later than July 30, beginning with the year 1995, any remaining balance from the preceding fiscal year shall be refunded on a pro rata basis to any contributors.

The fiscal impact from enactment of this bill is estimated to be a decrease in state revenue of approximately \$600,000 to the Public Service Commission. The Public Service Commission reported collections of approximately \$1,080,000 from railroads in FY 93-94 at the current rate of 4.5 cents per one thousand ton miles.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director